

Presented 05/11/2022

# Methacton School District

2022-2023

Budget Update – May

# Revenue Changes – Preliminary - Feb

- Assessments increased by \$1,779,680.
- Millage changed to 2.85%, up from 2.59%.
- Interest Income updated to reflect current balances.
- Staffing updated changing social security and PSERS.

		<b>Local</b>	
Preliminary Budget			\$93,349,640.13
Changes			\$240,476.78
	REAL ESTATE TAX	\$263,416.77	
	Interest Income	(\$22,939.99)	
<b>February Update</b>			<b>\$93,590,116.91</b>
		<b>State</b>	
Preliminary Budget			\$24,493,352.09
Changes			\$10,679.28
	Social Security	\$1,903.90	
	Retirement	\$8,775.38	
<b>February Update</b>			<b>\$24,504,031.37</b>
		<b>Federal</b>	
Preliminary Budget			\$625,759.14
Changes			\$0.00
<b>February Update</b>			<b>\$625,759.14</b>
		<b>Total Revenue</b>	
Preliminary Budget			\$118,468,751.36
Changes			\$251,156.06
<b>February Update</b>			<b>\$118,719,907.42</b>

# Revenue Changes – April

- Updated Assessed Values.
- Adjusted Collection Rate 96.97%.
- Millage Increase changed to 2.83% from 2.85%.
- Updated EIT Income Projections from Berkheimer.
- Increased Interest Income based on balances and rates.
- Transportation Subsidy update for Activity Buses.
- Staffing Changes adjusted SS & PSERS.

		<b>Local</b>
February Update		\$93,590,116.91
Changes		\$1,233,414.47
REAL ESTATE TAX	\$840,830.02	
EIT Income	\$375,000.00	
Interest Income	\$17,584.45	
<b>April Update</b>		<b>\$94,823,531.38</b>
		<b>State</b>
February Update		\$24,504,031.37
Changes		\$141,328.35
Transportation Subsidy	\$52,805.17	
Social Security	\$21,125.20	
Retirement	\$67,397.98	
<b>April Update</b>		<b>\$24,645,359.72</b>
		<b>Federal</b>
February Update		\$625,759.14
Changes		\$0.00
<b>April Update</b>		<b>\$625,759.14</b>
		<b>Total Revenue</b>
February Update		\$118,719,907.42
Changes		\$1,374,742.82
<b>April Update</b>		<b>\$120,094,650.24</b>

# Revenue Changes – May

- Millage Increase changed from 2.83% to 2.21%.
- Delinquent tax collections lowered due to lower inventory.
- Increased Interest Income based on balances and rates.
- Transportation Subsidy update based on recent actual allocation and removal of Activity Buses.
- Staffing Changes adjusted SS & PSERS.
- Property Tax Relief from gambling revenue as provide by the state increased.

		<b>Local</b>
April Update		\$94,823,531.38
Changes		(\$1,300,888.70)
REAL ESTATE TAX	(\$904,138.03)	
Delinq. Taxes	(\$395,877.01)	
Interest Income	(\$873.66)	
<b>May Update</b>		<b>\$93,522,642.68</b>
		<b>State</b>
April Update		\$24,645,359.72
Changes		\$70,408.65
Transportation Subsidy	(\$333,214.04)	
Social Security	(\$1,717.51)	
Retirement	(\$7,828.09)	
Property Tax Relief	\$413,168.29	
<b>May Update</b>		<b>\$24,715,768.37</b>
		<b>Federal</b>
April Update		\$625,759.14
Changes		\$0.00
<b>May Update</b>		<b>\$625,759.14</b>
		<b>Total Revenue</b>
April Update		\$120,094,650.24
Changes		(\$1,230,480.05)
<b>May Update</b>		<b>\$118,864,170.19</b>

# Expenditure Changes – Preliminary - Feb

- Staffing updated changing salary, social security, PSERS and health care benefits. Vision increase reduced to no increase.
- NMTCC budget updated.
- Security Costs increased to meet current needs.
- Graduation at MHS, not Subaru Park.
- Unified Sport added Bocci Ball.
- Building Subs increased based on current approval.

Salary		
February Update		\$48,004,709.38
Changes		\$49,775.22
Salary	\$49,775.22	
<b>February Update Salary</b>		<b>\$48,054,484.60</b>
Benefits		
February Update		\$32,771,664.41
Changes		(\$42,712.21)
Medical Insurance	(\$44,396.52)	
Prescription Insurance	(\$14,852.64)	
Eye Care Insurance	(\$888.24)	
Dental Insurance	(\$3,933.36)	
Social Security Contrib	\$3,807.80	
Retirement Contrib	\$17,550.75	
<b>February Update Benefits</b>		<b>\$32,728,952.20</b>
Total Salary & Benefits		
Preliminary Budget		\$80,776,373.79
Changes		\$7,063.01
<b>February Update Salary &amp; Benefits</b>		<b>\$80,783,436.80</b>

Operating Expenses		
February Update		\$25,957,004.25
Changes		\$261,093.05
Security	\$124,438.37	
CSIU Costs	(\$390.00)	
Graduation Change	\$8,400.00	
Unified Sports	\$1,800.00	
Transportation Software	\$3,000.00	
NMTCC Budget	(\$41,155.32)	
Building Sub Costs	\$165,000.00	
<b>February Update Operating Expenses</b>		<b>\$26,218,097.30</b>
Debt Service & Transfers		
February Update		\$11,735,373.32
Changes		(\$17,000.00)
Graduation Change	(\$17,000.00)	
<b>February Update Debt Service &amp; Transfers</b>		<b>\$11,718,373.32</b>
Total Expenditures		
February Update		\$118,468,751.36
Changes		\$251,156.06
<b>February Update Total Expenditures</b>		<b>\$118,719,907.42</b>

# Expenditure Changes – April

- Staffing based on current year and additional positions added effecting salary and benefits.
- Final Workers Compensation costs provided by SDIC.
- Substitute costs relocated to the staffing to address substitute challenges.
- Security Costs adjusted based on new vendor and events, including athletics.
- Technology final lease amounts and software changes.
- Transportation fuel costs (+222k) based on current market projections and addition of activity buses (+\$193k).

	<b>Salary</b>	
February Update		\$48,054,484.60
Changes		\$552,291.74
Salary	\$552,291.74	
<b>April Update Salaries</b>		<b>\$48,606,776.34</b>
	<b>Benefits</b>	
February Update		\$32,728,952.20
Changes		\$677,162.68
Medical Insurance	\$393,737.52	
Prescription Insurance	\$96,171.06	
Eye Care Insurance	\$1,253.52	
Dental Insurance	\$15,644.16	
Social Security Contrib	\$42,250.40	
Retirement Contrib	\$134,795.97	
Workers Compensation	(\$6,689.95)	
<b>April Update Benefits</b>		<b>\$33,406,114.88</b>
	<b>Total Salary &amp; Benefits</b>	
February Update		\$80,783,436.80
Changes		\$1,229,454.42
<b>April Update Salary &amp; Benefits</b>		<b>\$82,012,891.22</b>

	<b>Operating Expenses</b>	
February Update		\$26,218,097.30
Changes		\$145,288.40
Substitute Costs	(\$388,208.00)	
Security	\$17,580.00	
Tech. Lease/Software	\$100,667.00	
Transportation	\$415,249.40	
<b>April Update Operating Expenses</b>		<b>\$26,363,385.70</b>
	<b>Debt Service &amp; Transfers</b>	
February Update		\$11,718,373.32
Changes		\$0.00
<b>April Update Debt Service &amp; Transfers</b>		<b>\$11,718,373.32</b>
	<b>Total Expenditures</b>	
February Update		\$118,719,907.42
Changes		\$1,374,742.82
<b>April Update Total Expenditures</b>		<b>\$120,094,650.24</b>

# Expenditure Changes – May

- Salary, Soc. Sec. and PSERS are based changes in current and budgeted staffing.
- Medical & Rx costs revised to the 3<sup>rd</sup> Look and required increase in BMHCC Fund Balance.
- Dental and Vision costs were reduced to flat.
- Transportation has the activity buses removed.
- Tax Rebate Program costs were added into the budget. This cost is the estimated amount of refunds that will be paid out.
- Legal reduced based on anticipated lower RTK costs.

Salary		
April Update		\$48,606,776.34
Changes		(\$44,902.07)
Salary	(\$44,902.07)	
<b>May Update Salaries</b>		<b>\$48,561,874.27</b>
Benefits		
April Update		\$33,406,114.88
Changes		(\$674,425.58)
Medical Insurance	(\$329,718.36)	
Prescription Insurance	(\$317,947.86)	
Eye Care Insurance	\$17.64	
Dental Insurance	(\$7,685.80)	
Social Security Contrib	(\$3,435.01)	
Retirement Contrib	(\$15,656.19)	
<b>May Update Benefits</b>		<b>\$32,731,689.30</b>
Total Salary & Benefits		
April Update		\$82,012,891.22
Changes		(\$719,327.65)
<b>May Update Salary &amp; Benefits</b>		<b>\$81,293,563.57</b>

Operating Expenses		
April Update		\$26,363,385.70
Changes		(\$511,152.40)
Transportation	(\$192,722.40)	
Tax Rebate Program	\$42,000.00	
Legal	(\$368,000.00)	
Insurance	\$7,570.00	
<b>May Update Operating Expenses</b>		<b>\$25,852,233.30</b>
Debt Service & Transfers		
April Update		\$11,718,373.32
Changes		\$0.00
<b>May Update Debt Service &amp; Transfers</b>		<b>\$11,718,373.32</b>
Total Expenditures		
April Update		\$120,094,650.24
Changes		(\$1,230,480.05)
<b>May Update Total Expenditures</b>		<b>\$118,864,170.19</b>

# Summary of Changes - Revenue

REVENUE									
February Update		April Update		May Update		June Update		Total	
Category	Amount	Category	Amount	Category	Amount	Category	Amount	Category	Amount
REAL ESTATE TAX	\$263,416.77	REAL ESTATE TAX	\$840,830.02	REAL ESTATE TAX	(\$904,138.03)			REAL ESTATE TAX	\$200,108.76
Interest Income	(\$22,939.99)	Interest Income	\$17,584.45	Interest Income	(\$873.66)			Interest Income	(\$6,229.20)
Social Security	\$1,903.90	Social Security	\$21,125.20	Social Security	(\$1,717.51)			Social Security	\$21,311.59
Retirement	\$8,775.38	Retirement	\$67,397.98	Retirement	(\$7,828.09)			Retirement	\$68,345.27
		EIT Income	\$375,000.00	EIT Income				EIT Income	\$375,000.00
		Transport Sub.	\$52,805.17	Transport Sub.	(\$333,214.04)			Transport Sub.	(\$280,408.87)
				Delinq. Taxes	(\$395,877.01)			Delinq. Taxes	(\$395,877.01)
				Prop Tax Relief	\$413,168.29			Prop Tax Relief	\$413,168.29
<b>Total</b>	<b>\$251,156.06</b>	<b>Total</b>	<b>\$1,374,742.82</b>	<b>Total</b>	<b>(\$1,230,480.05)</b>	<b>Total</b>	<b>\$0.00</b>	<b>Total</b>	<b>\$395,418.83</b>

# Summary of Changes - Expenditures

## EXPENDITURES

February Update		April Update		May Update		June Update		Total	
Category	Amount	Category	Amount	Category	Amount	Category	Amount	Category	Amount
Salary	\$49,775.22	Salary	\$552,291.74	Salary	(\$44,902.07)			Salary	\$557,164.89
Medical	(\$44,396.52)	Medical	\$393,737.52	Medical	(\$329,718.36)			Medical	\$19,622.64
Prescription	(\$14,852.64)	Prescription	\$96,171.06	Prescription	(\$317,947.86)			Prescription	(\$236,629.44)
Eye Care	(\$888.24)	Eye Care	\$1,253.52	Eye Care	\$17.64			Eye Care	\$382.92
Dental	(\$3,933.36)	Dental	\$15,644.16	Dental	(\$7,685.80)			Dental	\$4,025.00
Social Security	\$3,807.80	Social Security	\$42,250.40	Social Security	(\$3,435.01)			Social Security	\$42,623.19
Retirement	\$17,550.75	Retirement	\$134,795.97	Retirement	(\$15,656.19)			Retirement	\$136,690.53
Security	\$124,438.37	Security	\$17,580.00	Security				Security	\$142,018.37
CSIU Costs	(\$390.00)							CSIU Costs	(\$390.00)
Graduation	\$8,400.00							Graduation	\$8,400.00
Unified Sports	\$1,800.00							Unified Sports	\$1,800.00
Transp. Software	\$3,000.00							Transp. Software	\$3,000.00
NMTCC Budget	(\$41,155.32)							NMTCC Budget	(\$41,155.32)
Substitute Costs	\$165,000.00	Substitute Costs	(\$388,208.00)					Substitute Costs	(\$223,208.00)
Graduation	(\$17,000.00)							Graduation	(\$17,000.00)
		Workers Comp.	(\$6,689.95)					Workers Comp.	(\$6,689.95)
		Tech. Lease	\$100,667.00					Tech. Lease	\$100,667.00
		Transportation	\$415,249.40	Transportation	(\$192,722.40)			Transportation	\$222,527.00
				Tax Rebate Program	\$42,000.00			Tax Rebate Program	\$42,000.00
				Legal	(\$368,000.00)			Legal	(\$368,000.00)
				Insurance	\$7,570.00			Insurance	\$7,570.00
<b>Total</b>	<b>\$251,156.06</b>	<b>Total</b>	<b>\$1,374,742.82</b>	<b>Total</b>	<b>(\$1,230,480.05)</b>	<b>Total</b>	<b>\$0.00</b>	<b>Total</b>	<b>\$395,418.83</b>

# 2022-2023 Budgeted Staffing Levels

	PROFESSIONAL STAFF			SUPPORT & MAINTENANCE			ADMINISTRATORS			TOTAL		
	Cur. 21-22	Proposed Changes	Budget 22-23	Cur. 21-22	Proposed Changes	Budget 22-23	Cur. 21-22	Proposed Changes	Budget 22-23	Cur. 21-22	Proposed Changes	Budget 22-23
Arrowhead	34.85	0.25	35.10	14.35	(0.80)	13.55	1.25	-	1.25	50.45	(0.55)	49.90
Eagleville	36.55	(2.25)	34.30	16.87	4.00	20.87	1.25	-	1.25	54.67	1.75	56.42
Woodland	43.05	(0.75)	42.30	14.82	-	14.82	1.25	-	1.25	59.12	(0.75)	58.37
Worcester	33.65	1.75	35.40	15.18	-	15.18	1.25	-	1.25	50.08	1.75	51.83
Skyview	65.40	(2.00)	63.40	22.48	2.00	24.48	2.50	-	2.50	90.38	-	90.38
Arcola	65.00	(0.40)	64.60	20.44	0.80	21.24	2.50	-	2.50	87.94	0.40	88.34
MHS	122.00	1.40	123.40	37.42	5.30	42.72	6.00	-	6.00	165.42	6.70	172.12
Districtwide / Facilities	1.00	2.00	3.00	22.00	-	22.00	2.00	-	2.00	25.00	2.00	27.00
Farina	-	-	-	21.00	1.00	22.00	13.00	(1.00)	12.00	34.00	-	34.00
<b>Total</b>	<b>401.50</b>	<b>-</b>	<b>401.50</b>	<b>184.56</b>	<b>12.30</b>	<b>196.86</b>	<b>31.00</b>	<b>(1.00)</b>	<b>30.00</b>	<b>617.06</b>	<b>11.30</b>	<b>628.36</b>

# Current Budget Status

## Summary

Revenue	April Update	Change	May Update
Local	\$94,823,531.38	(\$1,300,888.70)	\$93,522,642.68
State	\$24,645,359.72	\$70,408.65	\$24,715,768.37
Federal	\$625,759.14	\$0.00	\$625,759.14
<b>Total</b>	<b>\$120,094,650.24</b>	<b>(\$1,230,480.05)</b>	<b>\$118,864,170.19</b>
Expenditures	April Update	Change	May Update
Salary	\$48,606,776.34	(\$44,902.07)	\$48,561,874.27
Benefits	\$33,406,114.88	(\$674,425.58)	\$32,731,689.30
Operating Expenses	\$26,363,385.70	(\$511,152.40)	\$25,852,233.30
Debt Service & Transfers	\$11,718,373.32	\$0.00	\$11,718,373.32
<b>Total</b>	<b>\$120,094,650.24</b>	<b>(\$1,230,480.05)</b>	<b>\$118,864,170.19</b>
<b>Surplus / (Shortfall)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

# Timeline and Key Items

## Remaining Updates by Month

February	March	April	May	June
January EOM Assessments Millage (if applicable) Staffing Changes NMTCC actual Cost Decision on Capital Reserve	February EOM Assessments Millage (if applicable) Staffing Changes NMTCC actual Cost 2nd Look Medical & Rx Workman's Comp	March EOM Assessments Millage (if applicable) Staffing Changes Technology Lease Actual	April EOM Assessments Millage (if applicable) Staffing Changes Property/EO Insurance 3rd Look Medical & Rx	May EOM Assessments Millage (if applicable) Staffing Changes